

STATE OF ILLINOIS        )  
                                  ) SS  
COUNTY OF CLARK        )

**AVAILABILITY OF BOND NOTIFICATION**

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Education (the “Board”) of Community Unit School District Number C-4, Clark, Cumberland, Crawford, Coles and Jasper Counties, Illinois (the “District”), and as such official I am the keeper of the official journal of proceedings, books, records, minutes and files of the District and of the Board.

I do further certify that I will make available to all members of the Board at the next regular meeting of the Board to be held on the 21 day of JULY, 2003, a Notification of Sale of \$1,680,000 School Bonds, Series 2003, a true, correct and complete copy of which is attached hereto.

IN WITNESS WHEREOF, I hereunto affix my official signature, this 10th day of July, 2003.

  
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Secretary, Board of Education

JEROLD WILLIAMS  
VICE PRESIDENT  
PUBLIC FINANCE

**PURCHASE AGREEMENT**

July 9, 2003

Board of Education  
Community Unit School District Number C-4  
502 East Delaware Street  
Casey, Illinois 62420

Ladies and Gentlemen:

The undersigned hereby offers to purchase \$1,680,000 School Bonds, Series 2003 of Community Unit School District Number C-4, Clark, Cumberland, Crawford, Coles and Jasper Counties, Illinois, dated July 15, 2003; to constitute direct general obligations of said District, denominations of \$5,000, maturing:

<u>Amount</u>	<u>Maturity October 1</u>	<u>Interest Rate</u>
\$210,000	2004	2.125%
250,000	2005	2.750
265,000	2006	3.000
275,000	2007	3.000
285,000	2008	3.000
290,000	2009	3.000
105,000	2010	3.250

The Bonds will be issued as fully-registered Bonds and when issued, will be registered in the name of Cede & Co., as nominee of The Depository Trust Company ("DTC"), New York, New York, to which principal and interest payments on the Bonds will be made. Individual purchases will be made in **book-entry** form only, whereby, individual purchasers will not receive certificates evidencing their ownership of the Bonds purchased. We agree to pay you par plus a premium of \$15,846.44, plus accrued interest to the date of delivery. So long as Cede & Co. is the registered owner of the Bonds, the principal and interest on the Bonds (first payable on October 1, 2004 and semiannually thereafter on each April 1 and October 1) are payable to Cede & Co., which will in turn remit such principal and interest to the DTC Participants for subsequent disbursement to the beneficial owners of the Bonds. Bank One, National Association, Chicago, Illinois will act as the District's Paying Agent/Registrar for the Bonds.

This bid is subject to final receipt of insurance commitment from Financial Security Assurance, Inc.

This bid is submitted for prompt acceptance and you agree to furnish us, prior to delivery, the certified papers satisfactorily evidencing to Chapman and Cutler, Chicago, Illinois, the legality of said Bonds, and that all taxable property in your District is subject to the levy of taxes without limit, sufficient to pay said Bonds and the interest thereon when due.

Respectfully,

**ROBERT W. BAIRD & CO. INC.**

By: 

Vice President

The above bid is hereby accepted on behalf of Community Unit School District Number C-4, Clark, Cumberland, Crawford, Coles and Jasper Counties, Illinois this 9<sup>th</sup> day of July, 2003.

  
President, Board of Education

Attested By:

  
Secretary